Dhandho Holdings Corp. and Subsidiaries Consolidated Balance Sheet

ASSETS	Quarter Ended June 30, 2016
Stonetrust Holding Company and Stonetrust Management LLC:	(Unaudited)
Investments:	• • • • • • • • •
Bonds - available-for-sale, at fair value	\$ 43,655,912
Preferred stocks - available-for-sale, at fair value	9,898,120
Common stocks - available-for-sale, at fair value	43,993,045
Cash and short term investments	19,216,603
Investment income due and accrued	557,294
Premiums receivable	21,389,093
Reinsurance receivables and recoverables	2,198,201
Deferred tax asset	2,834,033
Property and equipment, net	8,176,302
Income taxes receivable	1,913,511
Deferred policy acquisition costs	1,760,277
Other assets	1,502,763
	157,095,154
Dhandho Holdings Corp.:	
Investments in common stocks, available-for-sale, at fair value	31,472,181
Investments in bonds, available-for-sale, at fair value	185,760
Cash and short-term investments	19,553,629
Other investments	3,100,000
Other Receivables	2,859
Deferred Tax Asset	992,622
DTA Valuation Allowance	(614,459
Property and equipment, net	1 9,532
Deposits	9,172
Intangible Assets	7,532,175
	62,253,471
Dhandho India Private Limited:	
Cash and short-term investments	60,691
Property and equipment, net	83,775
Deposits	5,916
	150,382
CoverageHQ Agency LLC:	
Cash and short-term investments	(0.07
Property and equipment, net	19,704
	19,704
CoverageHQ Holdings LLC: Investments in common stocks, available-for-sale, at fair value	E 000 606
	5,203,606
Cash and short-term investments	208,228 5,411,834
Dhandho Funds LLC:	J,411,034
Cash and short-term investments	9,863
Accounts Receivable	52,394
Property and equipment, net	
Total assets	\$ 225,041,253
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Dhandho Holdings Corp. and Subsidiaries Consolidated Balance Sheet

Consolidated Balance Sneet	
	Quarter Ended
LIABILITIES AND CAPITAL	June 30, 2016
Stonetrust Holding Company and Stonetrust Management LLC:	(Unaudited)
Losses and loss adjustment expenses payable	\$ 65,863,743
Commissions payable	1,370,910
	5,123,128
Taxes, licenses and fees, excluding federal income taxes	
Unearned premiums	24,782,348
Advance premiums	544,655
Remittances and items not allocated	89,058
Security deposits	1,854,675
Payable for securities	2,586,120
Surplus note	4,000,000
Mortgage loan	1,929,124
Derivative - interest rate swap	283,655
Other expenses	122,779
Amounts payable under loss portfolio	14,626
Amounts payable under loss portiono	
	108,564,821
Dhandho Holdings Corp.:	
Accounts payable T. Dietrich	1,000,000
Accounts payable	66,521
Accrued vacations	33,038
Deferred lease payable	1,625
Other accrued liabilities	2,553
	1,103,737
Dhandho India Private Limited:	
Other taxes payable	1,724
CoverageHQ Agency LLC:	
Accounts Payable	
Accounts Fayable	
Occurrence 110 Haldingers 110	
CoverageHQ Holdings LLC:	(15.004)
Deferred tax liabilities	(45,284)
Dhandho Funds LLC:	
Accounts Payable	18,473
Total liabilities	109,643,471
CAPITAL	
Common stock	151,978,990
Retained earnings	(22,695,422)
Current year earning (loss)	(2,671,022)
Treasury - Investment in DHLP	(584,948)
•	. ,
Valuation DTA	72,295
Accumulated other comprehensive income, net of taxes	(10,702,111)
Total capital	115,397,782
Total liabilities and capital	\$ 225,041,253

Dhandho Holdings Corp. and Subsidiaries Consolidated Statement of Operations

Consolidated Statement of Operations	
	Quarter Ended
Revenues:	June 30, 2016
Stonetrust Holding Company and Stonetrust Management LLC:	(Unaudited)
Premiums earned	\$ 27,559,441
Net investment income	1,360,932
Net realized capital gains (losses) on investments	561,405
Rental income	181,041
Other income	163,603
	29,826,422
Dhandho Holdings Corp.:	20,020,122
Interest and dividend income	124,573
Net realized capital gains (losses)	8,526
Other income	
	115
	133,214
Dhandho India Private Limited:	
Other income	-
CoverageHQ Agency LLC:	
Other income	58
Interest Income	3
	61
CoverageHQ Holdings LLC:	
Net realized capital gains (losses)	264,561
Interest and dividend income	7,859
	272,420
Dhandho Funds LLC:	
Interest Income	1
Total Revenues	30,232,118
Costs and Expenses:	
Stonetrust Holding Company and Stonetrust Management LLC:	
Losses and loss adjustment expenses	17,729,627
Other underwriting and operating expenses	10,447,653
Bad debt expense	495,592
Interest expense	173,165
Depreciation and Amortization	14,173
Loss on impairment of securities	2,011,789
	30,871,999
Dhandha Haldings Carn :	30,071,333
Dhandho Holdings Corp.:	00 /01
Legal fees	28,431
Payroll & related	324,459
Audit and accounting fees	90,096
Subscription expense	9,470
Recruiting	10,700
Travel	19,951

Expense assets under \$500 1,303 Rent 33,378 Other fees 2,000 Management fees to Dhandho GP 124,000 Repair and maintenance 872 Depreciation and amortization 240,279 Sales tax 1,000 Services expense 49,323 Phone and internet 8,005 Other taxes 15,225 Other taxes 27,472 Other taxes 27,472 Other taxes 21,472 Other taxes 240,279 Other taxes 27,472 Other taxes 27,472 Other expenses 27,472 Payroll & related 71,316 Rent 6,245 Phone and Internet 2,209 Other respenses 6,686 Other expenses 6,686 CoverageHQ Agency LLC: 96,640 Payroll & related 22,101 Rent 5,067 Depreciation and amortization 1,890 Phone and internet 2,660 <th></th> <th></th>		
Other fees 2,000 Management fees to Dhandho GP 124,000 Repair and maintenance 872 Depreciation and amortization 240,279 Sales tax 1,000 Services expense 49,323 Phone and internet 8,005 Other taxes 15,225 Other taxes 27,472 Sales tax 1,000 Services expenses 27,472 Dhandho India Private Limited: 985,967 Dhandho India Private Limited: 985,967 Payroll & related 71,316 Rent 6,245 Phone and Internet 2,209 Recruiting 149 Other fees 10,037 Other sepenses 6,686 CoverageHQ Agency LLC: 995,185 Payroll & related 295,185 Advertising 22,011 Rent 5,067 Depreciation and amortization 1,890 Phone and internet 2,660 Other expenses 5,908 Subscrition expense	•	
Management fees to Dhandho GP 124,000 Repair and maintenance 872 Depreciation and amortization 240,279 Sales tax 1,000 Services expense 49,323 Phone and internet 8,005 Other taxes 15,225 Other expenses 27,472 Deandho India Private Limited: 985,967 Payroll & related 71,316 Rent 6,245 Phone and Internet 2,209 Recruiting 149 Other fees 10,037 Other expenses 6,686 Other fees 0,037 Other expenses 6,686 Other expenses 6,686 Other expenses 2,067 Payroll & related 295,185 Advertising 22,101 Rent 5,067 Depreciation and amortization 1,890 Phone and internet 2,660 Other expenses 5,908 Dhandho Funds LLC: 18,745 Dhandho Funds LLC: 12		
Repair and maintenance 872 Depreciation and amortization 240,279 Sales tax 1,000 Services expense 49,323 Phone and internet 8,005 Other taxes 215,225 Other expenses 27,472 Payroll & related 71,316 Rent 6,245 Phone and Internet 2,209 Recruiting 149 Other fees 10,037 Other expenses 6,680 CoverageHQ Agency LLC: 96,640 Payroll & related 29,185 Advertising 22,101 Rent 5,067 Depreciation and amortization 1,890 Phone and internet 2,660 Other expenses 26,919 Other expenses 29,918 Dhandho Funds LLC: 18,745 Dhandho Funds LLC: 18,745 Discrition expenses 106,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 <		
Depreciation and amortization 240,279 Sales tax 1,000 Services expense 49,323 Phone and internet 8,005 Other taxes 15,225 Other taxes 27,472 985,967 986,967 Dhandho India Private Limited: 985,967 Payroll & related 71,316 Rent 6,245 Phone and Internet 2,209 Recruiting 10,037 Other fees 10,037 Other fees 10,037 Other expenses 6,686 Advertising 22,101 Rent 5,067 Depreciation and amortization 18,990 Phone and internet 2,660 Other expenses 26,919 Other expenses 5,908 Other fees 10,433 Depreciation and amortization 18,920 Phone and internet 2,660 Other expenses 5,908 Dhandho Funds LLC: 247,075 Subscrittion expense 172,318	•	
Sales tax 1,000 Services expense 49,323 Phone and internet 8,005 Other taxes 15,225 Other expenses 27,472 Payroll & related 71,316 Rent 6,245 Phone and Internet 2,209 Recruiting 149 Other fees 10,037 Other expenses 6,686 Outer fees 10,037 Other expenses 6,686 Advertising 22,101 Rent 5,067 Depreciation and amortization 1,890 Phone and internet 2,660 Other expenses 26,919 Other expenses 26,919 Other expenses 26,919 Other expenses 12,837 Other expenses 5,908 Dhandho Funds LLC: 12,837 Payroll & related 247,075 Subscrition expense 172,318 Other fees 10,162 Depreciation and amortization 8,190 <t< td=""><td>Repair and maintenance</td><td>-</td></t<>	Repair and maintenance	-
Services expense 49,323 Phone and internet 8,005 Other taxes 15,225 Other expenses 27,474 Payroll & related 71,316 Rent 6,245 Phone and Internet 2,209 Recruiting 149 Other expenses 6,686 Other fees 10,037 Other expenses 6,686 CoverageHQ Agency LLC: 96,640 Payroll & related 22,101 Advertising 22,101 Rent 5,067 Depreciation and amortization 1,890 Phone and internet 2,6610 Other expenses 26,619 Other expenses 26,619 Other expenses 26,919 Bayroll & related 247,075 Subscrition and amortization 1,890 Phone and Internet 2,691 Other expenses 10,162 Legal fees 10,5430 Other fees 105,430 Rent 105,430	Depreciation and amortization	240,279
Phone and internet 8,005 Other taxes 15,225 Other expenses 27,472 Dhandho India Private Limited: 985,967 Payroll & related 71,316 Rent 6,245 Phone and Internet 2,209 Recruiting 149 Other fees 10,037 Other expenses 6,686 OverageHQ Agency LLC: 96,640 Payroll & related 295,185 Advertising 22,101 Rent 5,067 Depreciation and amortization 1,890 Phone and internet 2,660 Other expenses 26,919 CoverageHQ Holdings LLC: 26,919 Legal fees 12,837 Other expenses 5,908 Dhandho Funds LLC: 10,162 Legal fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other fees 10,162 <	Sales tax	1,000
Other taxes 15,225 Other expenses 27,472 Dhandho India Private Limited: 985,967 Payroll & related 71,316 Rent 6,245 Phone and Internet 2,209 Recruiting 149 Other fees 10,037 Other expenses 6,686 OcverageHQ Agency LLC: 295,185 Payroll & related 295,185 Advertising 22,101 Rent 5,067 Depreciation and amortization 1,890 Phone and internet 2,660 Other expenses 26,919 Other expenses 2660 Other expenses 26,919 Other expenses 26,919 Dhandho Funds LLC: 12,837 Legal fees 12,837 Other expenses 5,908 Dhandho Funds LLC: 247,075 Subscrition expense 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176	Services expense	49,323
Other expenses 27,472 Dhandho India Private Limited: 985,967 Payroll & related 71,316 Rent 6,245 Phone and Internet 2,209 Recruiting 10,037 Other expenses 6,686 Other expenses 6,686 Other expenses 96,640 CoverageHQ Agency LLC: 96,640 Payroll & related 295,185 Advertising 22,101 Rent 5,067 Depreciation and amortization 1,890 Phone and internet 2,660 Other expenses 26,919 S033,822 353,822 CoverageHQ Holdings LLC: 353,822 Legal fees 12,837 Other expenses 5,908 Dhandho Funds LLC: 18,745 Payroll & related 247,075 Subscrition expense 172,318 Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211	Phone and internet	8,005
Dhandho India Private Limited:985,967Payroll & related71,316Rent6,245Phone and Internet2,209Recruiting149Other fees10,037Other expenses6,686CoverageHQ Agency LLC:96,640Payroll & related295,185Advertising22,101Rent5,067Depreciation and amortization1,890Phone and internet2,660Other expenses26,919CoverageHQ Holdings LLC:353,822Legal fees12,837Other expenses5,908Dhandho Funds LLC:172,318Payroll & related247,075Subscrition expense172,318Other fees10,62Payroll & related2,211Phone and internet3,176Other expenses31,654Total expenses32,907,389Earnings before income taxes(2,675,271)Income tax expense (benefit)(4,249)	Other taxes	15,225
Dhandho India Private Limited:985,967Payroll & related71,316Rent6,245Phone and Internet2,209Recruiting149Other fees10,037Other expenses6,686CoverageHQ Agency LLC:96,640Payroll & related295,185Advertising22,101Rent5,067Depreciation and amortization1,890Phone and internet2,660Other expenses26,919CoverageHQ Holdings LLC:353,822Legal fees12,837Other expenses5,908Dhandho Funds LLC:172,318Payroll & related247,075Subscrition expense172,318Other fees10,62Payroll & related2,211Phone and internet3,176Other expenses31,654Total expenses32,907,389Earnings before income taxes(2,675,271)Income tax expense (benefit)(4,249)	Other expenses	27,472
Dhandho India Private Limited:Payroll & related71,316Rent6,245Phone and Internet2,209Recruiting149Other fees10,037Other expenses6,686OverageHQ Agency LLC:96,640Payroll & related295,185Advertising22,101Rent5,067Depreciation and amortization1,890Phone and internet2,660Other expenses26,919353,822353,822CoverageHQ Holdings LLC:353,822Legal fees12,837Other expenses5,908Dhandho Funds LLC:18,745Dhandho Funds LLC:10,622Legal fees172,318Other fees105,430Rent10,162Depreciation and amortization8,190Travel2,211Payroll & related247,075Subscrition expense172,318Other fees105,430Rent0,162Depreciation and amortization8,190Travel2,211Phone and internet3,176Other expenses31,654580,21632,907,389Earnings before income taxes(2,675,271)Income tax expense (benefit)(4,249)	·	
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Other fees 10,037 Other expenses 6,686 96,640 96,640 CoverageHQ Agency LLC: 96,640 Payroll & related 295,185 Advertising 22,101 Rent 5,067 Depreciation and amortization 1,890 Phone and internet 2,660 Other expenses 26,919 353,822 353,822 CoverageHQ Holdings LLC: 12,837 Legal fees 12,837 Other expenses 5,908 Dhandho Funds LLC: 18,745 Dhandho Funds LLC: 172,318 Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 580,216 580,216 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)		
Other expenses 6.686 96,640 CoverageHQ Agency LLC: 96,640 Payroll & related 295,185 Advertising 22,101 Rent 5,067 Depreciation and amortization 1,890 Phone and internet 2,660 Other expenses 26,919 353,822 353,822 CoverageHQ Holdings LLC: 353,822 Legal fees 12,837 Other expenses 5,908 18,745 353,822 Dhandho Funds LLC: 247,075 Subscrition expenses 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 580,216 580,216 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)	6	-
CoverageHQ Agency LLC:Payroll & related295,185Advertising22,101Rent5,067Depreciation and amortization1,890Phone and internet2,660Other expenses26,919353,822353,822CoverageHQ Holdings LLC:353,822Legal fees12,837Other expenses5,908Dhandho Funds LLC:18,745Payroll & related247,075Subscrition expense172,318Other fees105,430Rent10,162Depreciation and amortization8,190Travel2,211Phone and internet3,176Other expenses31,654Total expenses32,907,389Earnings before income taxes(2,675,271)Income tax expense (benefit)(4,249)		-
CoverageHQ Agency LLC:Payroll & related295,185Advertising22,101Rent5,067Depreciation and amortization1,890Phone and internet2,660Other expenses26,919353,822353,822CoverageHQ Holdings LLC:353,822Legal fees12,837Other expenses5,90818,74518,745Dhandho Funds LLC:18,745Payroll & related247,075Subscrition expense172,318Other fees105,430Rent10,162Depreciation and amortization8,190Travel2,211Phone and internet3,176Other expenses31,654Total expenses32,907,389Earnings before income taxes(2,675,271)Income tax expense (benefit)(4,249)	Other expenses	· · · · · · · · · · · · · · · · · · ·
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Advertising 22,101 Rent 5,067 Depreciation and amortization 1,890 Phone and internet 2,660 Other expenses 26,919 353,822 353,822 CoverageHQ Holdings LLC: 353,822 Legal fees 12,837 Other expenses 5,908 18,745 18,745 Dhandho Funds LLC: 18,745 Payroll & related 247,075 Subscrition expense 172,318 Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 580,216 580,216 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)		205 405
Rent 5,067 Depreciation and amortization 1,890 Phone and internet 2,660 Other expenses 26,919 353,822 353,822 CoverageHQ Holdings LLC: 12,837 Legal fees 12,837 Other expenses 5,908 18,745 18,745 Dhandho Funds LLC: 247,075 Payroll & related 247,075 Subscrition expense 172,318 Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)	-	
Depreciation and amortization 1,890 Phone and internet 2,660 Other expenses 26,919 353,822 353,822 CoverageHQ Holdings LLC: 353,822 Legal fees 12,837 Other expenses 5,908 18,745 18,745 Dhandho Funds LLC: 18,745 Payroll & related 247,075 Subscrition expense 172,318 Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 580,216 580,216 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)	•	
Phone and internet 2,660 Other expenses 26,919 353,822 353,822 CoverageHQ Holdings LLC: 12,837 Legal fees 12,837 Other expenses 5,908 18,745 18,745 Dhandho Funds LLC: 247,075 Subscrition expense 172,318 Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 580,216 580,216 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)		
Other expenses 26,919 353,822 353,822 CoverageHQ Holdings LLC: 12,837 Legal fees 12,837 Other expenses 5,908 18,745 18,745 Dhandho Funds LLC: 247,075 Payroll & related 247,075 Subscrition expense 172,318 Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)		
CoverageHQ Holdings LLC: Legal fees353,822Uther expenses12,837Other expenses5,90818,74518,745Dhandho Funds LLC: Payroll & related247,075Subscrition expense172,318Other fees105,430Rent10,162Depreciation and amortization8,190Travel2,211Phone and internet3,176Other expenses31,654Total expenses32,907,389Earnings before income taxes Income tax expense (benefit)(2,675,271) 		
CoverageHQ Holdings LLC: Legal fees12,837Other expenses5,90818,74518,745Dhandho Funds LLC: Payroll & related247,075Subscrition expense172,318Other fees105,430Rent10,162Depreciation and amortization8,190Travel2,211Phone and internet3,176Other expenses31,654Total expenses32,907,389Earnings before income taxes (2,675,271) Income tax expense (benefit)(2,675,271) (4,249)	Other expenses	26,919
Legal fees 12,837 Other expenses 5,908 18,745 18,745 Dhandho Funds LLC: 247,075 Subscrition expense 172,318 Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)		353,822
Other expenses 5,908 18,745 18,745 Dhandho Funds LLC: 247,075 Payroll & related 247,075 Subscrition expense 172,318 Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)	CoverageHQ Holdings LLC:	
Dhandho Funds LLC: 18,745 Payroll & related 247,075 Subscrition expense 172,318 Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)	Legal fees	12,837
Dhandho Funds LLC: Payroll & related 247,075 Subscrition expense 172,318 Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)	Other expenses	5,908
Payroll & related 247,075 Subscrition expense 172,318 Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)		18,745
Subscrition expense 172,318 Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)	Dhandho Funds LLC:	
Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)	Payroll & related	247,075
Other fees 105,430 Rent 10,162 Depreciation and amortization 8,190 Travel 2,211 Phone and internet 3,176 Other expenses 31,654 Total expenses 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)	Subscrition expense	172,318
Depreciation and amortization8,190Travel2,211Phone and internet3,176Other expenses31,654Total expenses32,907,389Earnings before income taxes Income tax expense (benefit)(2,675,271) (4,249)	•	105,430
Depreciation and amortization8,190Travel2,211Phone and internet3,176Other expenses31,654Total expenses32,907,389Earnings before income taxes Income tax expense (benefit)(2,675,271) (4,249)	Rent	10.162
Travel 2,211 Phone and internet 3,176 Other expenses 31,654 Total expenses 32,907,389 Earnings before income taxes Income tax expense (benefit) (2,675,271)		
Phone and internet 3,176 Other expenses 31,654 Total expenses 580,216 Total expenses 32,907,389 Earnings before income taxes Income tax expense (benefit) (2,675,271)	•	
Other expenses 31,654 Total expenses 580,216 Total expenses 32,907,389 Earnings before income taxes Income tax expense (benefit) (2,675,271) (2,4249) (4,249)		
Total expenses 580,216 32,907,389 32,907,389 Earnings before income taxes (2,675,271) Income tax expense (benefit) (4,249)		
Total expenses32,907,389Earnings before income taxes Income tax expense (benefit)(2,675,271) (4,249)		
Earnings before income taxes(2,675,271)Income tax expense (benefit)(4,249)	Total avpansas	
Income tax expense (benefit) (4,249)	Total expenses	52,907,309
Income tax expense (benefit) (4,249)	Ferninge hofers income tours	10 075 074
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Net earnings (loss) \Rightarrow (2,6/1,022)	,	
	Net earnings (loss)	۵ (2,671,022)